	Appendix B - Council Tax is increased by the higher of £5 or 2.99% each year Modelling for the financial years 2020/21 onwards	BASE 2019/20 £	Yr 1 2020/21 £	Yr 2 2021/22 £	Yr 3 2022/23 £	20
1	Base budget brought forward	8,983,194	8,832,752	8,916,895	9,273,590	9,640
2	Budget pressures (as per Appendix A)	1,383,700	1,060,762	515,761	335,000	33!
3	Savings already identified (as per Appendix A)	(1,067,226)	(495,085)	(390,412)	(139,196)	(12
4	Changes in contributions to Earmarked Reserves (App A)	(466,916)	(30,000)	180,000	130,000	130
5	Projected Net Expenditure:	8,832,752	9,368,429	9,222,244	9,599,394	10,09
6 7	Funded By:- (See Note 1 below regarding New Homes Bonus funding) Council Tax income - Modelling a £5 increase in 2020/21 Collection Fund Surplus	6,315,689 112,000	6,608,840 100,000	6,911,535 100,000	7,226,334 100,000	7,55; 10(
8	Localised Business Rates (baseline funding level)	1,897,008	1,944,000	1,994,000	2,046,000	2,09
	Tariff/Top Up Adjustment amount (negative RSG) Business Rates Pooling Gain Business Rates - changes to Baseline Need following the Reset Rural Services Delivery Grant Total Projected Funding Sources	100,000 408,055 <b>8,832,752</b>	(400,000) 100,000 156,000 408,055 <b>8,916,895</b>	(400,000) 100,000 160,000 408,055 <b>9,273,590</b>	(400,000) 100,000 160,000 408,055 <b>9,640,389</b>	16) 40)
14	Budget Gap per year (Projected Expenditure line 5 - Projected Funding line 13)	0	451,534	(51,346)	(40,995)	7!
	Actual Predicted Cumulative Budget Gap	o	451,534	400,188	359,193	43,
	Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)	0	451,534	851,722	1,210,915	1,64
	Modelling Assumptions:	_		_	_	_
	Council Tax (Band D) (Modelling the higher of £5 or a 2.99% increase)	165.42	170.42	175.51	180.75	11
	Council Tax Base (Assumes an increase in Band D Equivalent properties of 600 per					

Note 1 - New Homes Bonus Funding
The modelling for 2020/21 includes a contribution of £500,000 from New Homes Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement between years of the funding from NHB. Funding from NHB will reduce from 2021/22 onwards.