

Line	BASE	Yr 1	Yr 2	Yr 3	
No.	2019/20	2020/21	2021/22	2022/23	20
	£	£	£	£	
Appendix B - Council Tax is increased by the higher of £5 or 2.99% each year					
No. Modelling for the financial years 2020/21 onwards					
1	8,983,194	8,832,752	8,916,895	9,273,590	9,641
2	1,383,700	1,060,762	515,761	335,000	331
3	(1,067,226)	(495,085)	(390,412)	(139,196)	(12)
4	(466,916)	(30,000)	180,000	130,000	131
5	8,832,752	9,368,429	9,222,244	9,599,394	10,091
Projected Net Expenditure:					
Funded By:-					
(See Note 1 below regarding New Homes Bonus funding)					
6	6,315,689	6,608,840	6,911,535	7,226,334	7,551
7	112,000	100,000	100,000	100,000	101
8	1,897,008	1,944,000	1,994,000	2,046,000	2,091
9		(400,000)	(400,000)	(400,000)	(400)
10	100,000	100,000	100,000	100,000	101
11		156,000	160,000	160,000	161
12	408,055	408,055	408,055	408,055	401
13	8,832,752	8,916,895	9,273,590	9,640,389	10,011
Total Projected Funding Sources					
Budget Gap per year					
14	0	451,534	(51,346)	(40,995)	71
(Projected Expenditure line 5 - Projected Funding line 13)					
Actual Predicted Cumulative Budget Gap					
	0	451,534	400,188	359,193	431
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)					
	0	451,534	851,722	1,210,915	1,641
Modelling Assumptions:					
Council Tax (Band D) (Modelling the higher of £5 or a 2.99% increase)	165.42	170.42	175.51	180.75	111
Council Tax Base (Assumes an increase in Band D Equivalent properties of 600 per annum)	38,179.72	38,779.72	39,379.72	39,979.72	40,511

Note 1 - New Homes Bonus Funding

The modelling for 2020/21 includes a contribution of £500,000 from New Homes Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement between years of the funding from NHB. Funding from NHB will reduce from 2021/22 onwards.